

# TONI JUUTI

## *Senior Researcher*

*Labour Institute for Economic Research (LABORE)*

*VATT Institute for Economic Research*

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📍 Arkadiankatu 7 (Economicum), 4th floor, 00100, Helsinki, Finland

🌐 <https://sites.google.com/view/tonijuuti/home>

November 23, 2021

*Public and labour economics: entrepreneurship, collective labour agreements, social mobility, measurement of economic inequality, the links between economic inequality and economic growth*

## EDUCATION

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**University of Jyväskylä, School of Business and Economics, Finland**

*08 / 2017 – 09 / 2021*

*Doctor of Science, Economics (accepted with distinction)*

🌐 <http://urn.fi/URN:ISBN:978-951-39-8742-8>

## LANGUAGE SKILLS

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**Finnish:** Native

**English:** Fluent

**Swedish:** Satisfactory

## CURRENT EMPLOYMENT

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**Labour Institute for Economic Research**

*09 / 2020 – present*

*Senior Researcher*

**VATT Institute for Economic Research**

*10 / 2021 – present*

*Senior Researcher*

## PROFESSIONAL EXPERIENCE

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**International Monetary Fund, Institute for Capacity Development,**

**Western Hemisphere Division**

*05 / 2021 – 05 / 2021*

*Visiting Scholar*

**International Monetary Fund, Institute for Capacity Development,  
Asian Division**  
*Intern*

06 / 2020 – 08 / 2020

**VATT Institute for Economic Research**  
*Visiting Researcher*

02 / 2020 – 12 / 2020

## RESEARCH FUNDING AND GRANTS

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**Academy of Finland, Strategic Research Council**

10 / 2021 – 09 / 2027

*Researcher in consortium SustAgeable (Economic and social sustainability across time and space in an ageing society)*

**Academy of Finland**

09 / 2021 – 08 / 2025

*Researcher in consortium Inequality: Causes and Consequences (Explaining the distribution of wellbeing: the role of institutions versus market-driven changes)*

**OP Group Research Foundation**

03 / 2020

*Personal grant for doctoral studies, 12 months*

**OP Group Research Foundation**

04 / 2019

*Personal grant for doctoral studies, 12 months*

**Finnish Cultural Foundation**

05 / 2018

*Personal grant for doctoral studies, 12 months*

## PUBLICATIONS

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The role of financial development in the relationship between income inequality and economic growth: an empirical approach using cross-country panel data. *Quality and Quantity*, 2021, forthcoming

🔗 <https://doi.org/10.1007/s11135-021-01163-1>

🔗 <https://dx.doi.org/10.2139/ssrn.3575634> (working paper)

Integrated capital shares. *Applied Economics Letters*, 2020, 27:18, 1533-1540

🔗 <https://doi.org/10.1080/13504851.2019.1693695>

🔗 <https://www.researchgate.net/publication/333842704> (working paper)

## WORKING PAPERS

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When Aiyagari meets Piketty: Growth, Inequality and Capital Shares (with Kari Heimonen, Juha Juntila and Teemu Pekkarinen)

🔗 <https://dx.doi.org/10.2139/ssrn.3782991>

Inequality and Economic Growth: A Method-Dependent Relationship Driven by the Measure of Income Inequality?

🔗 <https://dx.doi.org/10.2139/ssrn.3575624>

Income Inequality and Economic Growth: Is There a Difference between Rising and Falling Top Income Shares?

🔗 <https://dx.doi.org/10.2139/ssrn.3575643>

## RESEARCH PROJECTS

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Stairway to Heaven? Selection to Entrepreneurship and Income Mobility (with Jarkko Harju and Tuomas Matikka)

Do Firms Really Want to Pay Lower Wages? Evidence from a Subminimum Wage Experiment (with Petri Böckerman, Henri Keränen and Tuomas Kosonen)

Collective and Universally Binding Labour Agreements, and Income Inequality in Finland (with Petri Böckerman, Kasperi Kuuskoski and Tuomas Kosonen)

Income Inequality in Finland: Evidence from Distributional National Accounts (with Ohto Kanninen and Terhi Ravaska)

## TEACHING AND RESEARCH SUPERVISION

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Supervision of research assistant: VATT Institute for Economic Research, Collective and universally binding labour agreements (10 / 2021 – present)

Recruitment and supervision of research assistant: Labour Institute for Economic Research, Collective and universally binding labour agreements (05 / 2021 – 09 / 2021)

Supervision of Master's theses: University of Jyväskylä, School of Business and Economics (2020–2021)

Teaching assistant: Applied Time Series Analysis for Financial Economics, University of Jyväskylä, School of Business and Economics (2018–2020)

## OTHER ACADEMIC MERITS

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Referee for *Journal of Economic Inequality* and *Quality & Quantity*

Organizing LABORE Weekly Research Seminar (9 / 2020 – present)