

**Curriculum Vitae**  
**October 2019**  
**Seppo Kari**

**Personal details:**

Name: Seppo Juhani Kari  
Gender: Male  
Nationality: Finnish  
Family: Married, two adult children

**Current position**

Research leader, VATT Institute for Economic Research (VATT)  
Adjunct professor (docent), Aalto University

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**Graduate studies**

Doctor (PhD, econ), Helsinki School of Economics and Business Administration (currently Aalto University), Date of granting: 5/1999  
Thesis title: "Dynamic behaviour of the firm under dual income tax"

**Undergraduate studies**

MA, Helsinki School of Economics and Business Administration  
Date of Granting 12/1981. Major subject: Commercial Law.

**Teaching and research fields**

Primary fields: Public economics, Tax policy analysis  
Secondary Fields: Corporate finance

**Teaching experience**

Spring 2015-2017: "Public Economics", University of Helsinki, (undergraduate level)  
Fall 2008-2015: Lectures on tax policy in the lecture series "Economic policy in Finland", Aalto University (undergraduate level).  
Fall 2006 and 2007: Lectures on tax policy included in the TOPSOS-program, University of Turku (graduate level).

**Professional experience**

2006-2016: Research director, VATT  
2012: Director General, VATT  
2001-2006: Principal economist, VATT  
1998-2001: Economist, VATT

### **Professional activities:**

2019: Member of scientific board of a research consortium led by Wifo Institute, Vienna (Tender for provision of economic analysis to TAXUD/EU Commission)

2019-: Substitute, Nordic Tax Research Council (NTRC), 2019 -

2017-2018: Coordinator of a publication in Econpol Europe's topic area EU policy reform and the EU budget

2017- : Member, Tax gap measurement steering group, Ministry of Finance

2016- 2017: Member, BEPS estimation working group, Ministry of Finance

2014- : Member, Editorial Board, Nordic Tax Journal, 2014-

2014: Keynote lecture at the NTRC Seminar "Corporate tax and the International Challenge", May 22-23, 2014, Oslo, Norway

2013- 2014: Member, Tax gap working group, Finnish Tax Administration

2008– 2016: Member, Steering groups of three studies conducted by the Commission DG for Internal Market, Industry, Entrepreneurship and SMEs

2008- 2010: Main secretary, Tax reform committee, Ministry of Finance

2008- 2009: Member, Tax expenditure working group, Ministry of Finance

2001- 2002: Expert, Committee to reform income taxation, Ministry of Finance.

### **Other academic activities**

Referee: International Tax and Public Finance, CESifo economic studies, FinanzArchiv, Fiscal Studies, Finnish Economic Papers, Ifo Studien, Nordic Tax journal.

Examiner: Licentiate thesis, Helsinki School of Economics, 2000, Doctoral thesis, Uppsala University, 2003.

### **Recent publications**

- Dividend Taxes and Decisions of MNEs: Evidence from a Finnish Tax Reform. CESifo Economic Studies, 62 (2016), (with Jarkko Harju)
- Corporate tax in an international environment – Problems and possible remedies. Nordic Tax Journal, 1/2015, 1-16.
- Non-linear dividend tax and the dynamics of the firm. FinanzArchiv/ Public Finance Analysis, 71 (2015), 153-177. (with Jussi Laitila)
- Anticipating Tax Changes: Evidence from the Finnish Corporate Income Tax Reform of 2005. Fiscal Studies, 29 (2008), 167-196. (with Hanna Karikallio and Jukka Pirttilä)
- Tax Treatment of Dividends and Capital Gains and the Dividend Decision under Dual Income Tax. International Tax and Public Finance, 14 (2007). (with Hanna Karikallio)
- Nordic Dual Income Taxation of Entrepreneurs. International Tax and Public Finance, 14 (2007). (with Vesa Kanninen and Jouko Ylä-Liedenpohja)
- The Start-Up and Growth Stages in Enterprise Formation: The "New View" of Dividend Taxation Reconsidered, CESifo Working Paper Series 1476, CESifo Group Munich. (2005) (with Vesa Kanninen and Jouko Ylä-Liedenpohja)
- The Effects of Equalization Tax on Multinational Investments and Transfer Pricing, FinanzArchiv/Public Finance Analysis, 61, 45-61 (2005). (with Jouko Ylä-Liedenpohja)

### **Recent working papers and work in progress**

- On the optimal design of interest limitation rules, manuscript 25 Oct 2019, (with Olli Ropponen)
- Tax deferral and investment incentives: the optimal design of a tax-deductible reserve, manuscript 09 Aug 2019 (with Jussi Laitila and Olli Ropponen)
- Investment Incentives and Tax Competition under Allowance for Growth and Investment (AGI) (1.2.2018) (with Olli Ropponen)
- The effects of tax-deductible reserves on investment incentives, VATT Working Papers 93 (2017)
- A Note on the Effects of Income Split under Dual Income Tax, VATT Working Papers 81 (2016) (with Olli Ropponen)
- Rate-of-Return Allowance in a growth model of the firm – A further justification for the carry-forward rules (2017) (with Jussi Laitila)
- Non-linear taxation of distributions with two tax bases – static income -shifting vs. dynamic tax planning (2015) (with Jussi Laitila)