

MARIKA VIERTOLA

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EDUCATION

Aalto University PhD in Economics	08/2020-10/2025
Visit to Centre for Business Taxation, University of Oxford	04-07/2024
Aalto University M.Sc. in Economics	08/2018-08/2020
University of Jyväskylä B.Sc. in Economics	08/2015-05/2018

RESEARCH WORK EXPERIENCE

VATT Institute for Economic Research Senior Researcher	10/2025-present
Researcher	01/2022-09/2025
Aalto University Doctoral Candidate	09/2020-01/2022
VATT Institute for Economic Research Assistant Researcher	03/2020-12/2021
Research Assistant	09/2019-12/2019
Research Intern	05/2019-08/2019

TEACHING EXPERIENCE

Aalto University Teaching Assistant, International Trade (M.Sc.)	2021, 2022, 2023, 2024
Aalto University Teaching Assistant, Intermediate Macroeconomics II (B.Sc.)	2022

PROFESSIONAL WORK EXPERIENCE

Ernst & Young Oy Tax Trainee, Indirect Tax	02/2018-04/2019
Valmet Technologies Oy Trainee, Accountant	05/2017-12/2017

SKILLS

Languages: Finnish (native), English (fluent), Swedish (basics)
Computer skills: Stata, L^AT_EX, Microsoft Office, ChatGPT, R, Matlab, Java

WORKING PAPERS

Heterogeneity in effective tax rate trends: evidence from Finnish corporate tax returns (with Mikko Vanhala). 2025. *VATT Working Papers 174*.

Transfer (mis)pricing of multinational enterprises: evidence from Finland. 2024. *VATT Working Papers 162*.

Profit shifting: evidence from the Nordics. 2023. *FIT Working Paper 18*.

WORK IN PROGRESS

Country-by-Country reporting: effects on tax avoidance and real activity of Finnish multinationals (with Tom-Henrik Sirviö). *Draft available upon request*.

Voluntary private tax disclosures of multinational enterprises. *Draft available upon request*.

Adoption and Effects of Free Contraception Programs (with Milla Hägg, Elina Jussila, Mika Kortelainen and Satu Metsälampi). *Pre-analysis plan available here*.

POLICY RESEARCH

Yritysverotuksen vaikutukset monikansallisten yritysten toimintaan. 2025. *Kansantaloudellinen aikakauskirja 4/2025*

Global minimum tax and the proposed green tax credit (with Seppo Kari). 2024. *VATT Mimeo 74*.

Global minimum tax and tax incentives (with Seppo Kari). 2024. *VATT Mimeo 72*.

GloBE minimum tax: effects on investment and tax competition in low-tax countries (with Seppo Kari). 2023. *VATT Mimeo 71*.

Suomalaiset yritykset kansainvälisten veroreformien pyörteissä (with Olli Ropponen, Seppo Kari and Tarmo Valkonen). 2023. *ETLA Reports 138*.

RESEARCH FUNDING AND GRANTS

Personal funding

Yrjö Jahnsson Foundation	2021
OP Group Research Foundation	2021
HSE Support Foundation	2020
Nordic Tax Research Council	2020

Project funding

Finnish Tax Administration	2023-2025
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SEMINARS AND TALKS

- 2025:** Finnish Economic Association 45th Annual Meeting (Tallinn), Vero-oikeuden tutkimuksen päivä (Tampere), Summer seminar of Finnish economists (Jyväskylä)
- 2024:** Centre for Business Taxation Brown Bag seminar (Oxford), Aalto University 4th year PhD seminar (Espoo), 80th Annual Congress of the IIPF (Prague)
- 2023:** Finnish Economic Association 43rd Annual Meeting (Espoo), FIT Internal Seminar (Helsinki), Summer seminar of Finnish economists (Jyväskylä), GSE Labor and Public PhD Workshop (Helsinki)
- 2022:** PhD Course on Public Economics (Helsinki), OFS Workshop on Empirical analysis of tax policy (Oslo), 9th Annual Mannheim Taxation Conference (Mannheim)
- 2021:** NIPFP-IIPF Conference on "Papers in Public Finance" (online), GSE Labor and Public PhD Workshop (online)