

# CURRICULUM VITAE

**Eerola, Essi Helena**

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VATT Institute for Economic Research	Born: 1972 in Hauho
Arkadiankatu 7	Gender: Female
00101 Helsinki	Citizenship: Finnish
FINLAND	Family: Married, two children
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## Education and degrees awarded

*Adjunct Professor (Docent) in Economics*, University of Helsinki (9/2007)

*DSocSc*, Department of Economics, Univ. of Helsinki (5/2003)

*MSocSc*, Department of Economics, Univ. of Helsinki (5/1997)

## Research interests

Public economics, housing and urban economics

## Current positions

*Research Director*, VATT Institute for Economic Research (9/2016–)

## Previous work experience

*Director General (acting)*, VATT Institute for Economic Research (11/2020–12/2020)

*Advisor*, Monetary Policy and Research Department, Bank of Finland (5/2015–8/2016)

*Principal Economist*, VATT Institute for Economic Research (11/2008–4/2015)

*Professor (fixed term)*, Department of Economics, University of Helsinki (8/2008–10/2008)

*University lecturer*, Department of Economics, University of Helsinki (1/2007–7/2008)

*Post-doctoral fellow*, University of Helsinki (1/2003–12/2006)

*Graduate student*, FDPE, Department of Economics, University of Helsinki (1/1998–12/2002)

*Researcher*, Game and Fisheries Research, Helsinki (5/1997–12/1997)

*Employée de Bureau*, Enso France, Paris (6/1996–9/1996)

*Stagiaire*, Copap, Paris (6/1995–7/1995)

## *Research visits*

*Visiting Scholar*, CESifo, Munich (2/2016)

*Visiting researcher*, Research Department, Bank of Finland (1/2005 – 6/2005)

*Asla-Fulbright fellow*, Department of Economics, Princeton University, USA (8/1999 – 6/2000)

## Peer-reviewed scientific articles

Eerola, E., O. Harjunen, T. Lyytikäinen and T. Saarimaa (2021): Revisiting the effects of housing transfer taxes, *Journal of Urban Economics*, forthcoming.

Eerola, E. (2021): Low-income housing policies: affordability and integration, *Nordic Economic Policy Review* 022.

Eerola, E. and T. Lyytikäinen (2021): Housing allowance and rents: Evidence from a stepwise subsidy scheme, *Scandinavian Journal of Economics* 123(1), 84–109.

Eerola, E. and N. Määttänen (2018): Borrowing constraints and housing market liquidity, *Review of Economic Dynamics* 27, 184–204.

Eerola, E. and T. Saarimaa (2018): Delivering Affordable Housing and Neighborhood Quality: A Comparison of Place- and Tenant-Based Programs, *Journal of Housing Economics* 42, 44–54.

Eerola, E. (2017): Macroprudential measures in the housing markets: A note on the empirical literature, *The Journal of Risk Finance* 18(3), 326–335.

Eerola, E. and T. Lyytikäinen (2015): On the role of public price information in housing markets, *Regional Science and Urban Economics* 53, 74–84.

Eerola, E. and N. Määttänen (2013): The optimal tax treatment of housing capital in the neoclassical growth model, *Journal of Public Economic Theory* 15(6), 912–938.

Eerola, E. and N. Määttänen (2012): Borrowing constraints and house price dynamics: the case of large shocks, *Studies in Nonlinear Dynamics & Econometrics* 16(3).

Eerola, E. and A. Huhtala (2008): Voting for environmental policy under income and preference heterogeneity, *American Journal of Agricultural Economics* 90(1), 256–266.

Eerola, E. and N. Määttänen (2006): On the Political Economy of Housing's Tax Status, *The B.E. Journal of Macroeconomics* 6(2) (Topics).

Eerola, E. (2006): International Trade Agreements, Environmental Policy, and Relocation of Production, *Resource and Energy Economics* 28(4), 333–350.

Eerola, E. (2004): Forest Conservation – Too Much or Too Little? A Political Economy Model, *Environmental and Resource Economics* 27(4), 391–407.

Eerola, E. and N. Määttänen (2004): Strategic Alliances, Joint Investment, and Market Structure, *International Journal of Industrial Organization* 22(2), 241–251.

Eerola, E. (2004): Environmental Tax Competition in the Presence of Multinational Firms, *International Tax and Public Finance* 11(3), 283–298.

Eerola, E., N. Määttänen and P. Poutvaara (2004): Citizens should vote on secession, *Topics in Economic Analysis and Policy* 4(1).

## Selected recent other publications

Eerola, E., T. Lyytikäinen and S. Ramboer (2021): Macroprudential measures, household leverage and tenure choice, background report for the *Finnish Economic Policy Council*.

Eerola, E., T. Lyytikäinen and T. Vanhapelto (2020): Asuntojen hintojen alueellinen eriytyminen Suomessa [Regional house price divergence in Finland], *VATT Tutkimukset* 191.

Eerola, E. and K. Kotakorpi (2020): Muuttaako koronaviruksen käsitystämme julkisen vallan tehtävistä? [Does Covid19-crisis change our perception of public sector's role in society?], *Kansantaloudellinen Aikakauskirja* 116(2).

Koljonen, T., M. Laukkanen, M. Ollikainen, A. Lehtilä, E. Eerola, G. Koreneff, E. Kyritsis, T. Lindroos, K. Ollikka, E. Pursiheimo, M. Rämä and H. Siikavirta. (2019): Energiantuotannon valmisteverotuksen kehittäminen Suomessa: Vero-ohjauksen arviointia hiilineutraalisuustavoitteen näkökulmasta [On the design of energy taxation in Finland: Assessment of the tax system from the point of view of the carbon neutrality objective], *VTT Technology* 359.

Eerola, E., T. Lyytikäinen, T. Saarimaa and J. Öberg (2019): Toimeentulotuki ja asumiskustannukset [Social assistance and housing costs], in (ed. Jauhiainen, S. and T. Korpela) Toimeentulotuen saajien elämäntilanne, asuminen ja työnteko, *Publication series of the Government's analysis, assessment and research activities* 28/2019.

Eerola, E. and T. Saarimaa (2019): Asuinalueiden segregaatio ja naapurustovaikutukset [Residential segregation and neighborhood effects], *Kansantaloudellinen Aikakauskirja* 115(2).

Eerola, E. (2019): Macroprudential Measures and Taxation in the Housing Markets, *EconPol Policy Brief* 17/2019.

## Teaching experience

Political economics, 2015, 2013, 2011, Masters level (in English), Univ. of Helsinki

Public economics, 2014, Bachelor level (in Finnish), Univ. of Helsinki

Housing economics, 2013, Masters level (in Finnish), Aalto Univ.

Game theory, 2008, Masters level (in English), Univ. of Helsinki

Thesis seminar, 2008, 2007, Bachelor level (in Finnish), Univ. of Helsinki

Principles in microeconomics, 2008, 2007, Bachelor level (in Finnish), Univ. of Helsinki

Public economics, 2005, Masters level (in Finnish), Univ. of Helsinki

Essay seminar, 2004, Bachelor level (in Finnish), Univ. of Helsinki

## Professional activities

### Supervised doctoral students:

2013 Pauli Lappi: "Emissions trading under market imperfections", Univ. of Helsinki

2009 Jenni Pääkkönen: "Essays on Illegal Activities, Institutions and Economic Growth", Univ. of Helsinki

### Pre-examinations of doctoral dissertation:

2016 Mauri Kotamäki "Essays on Social Insurance and Taxation – Why Incentives and Institutions Matter?", Univ. of Turku

2015 Jenni Jaakkola "Essays on the decision-making in representative democracy", Univ. of Turku

- 2014 Juha Itkonen “Essays on the economics of climate change and networks”, Univ. of Helsinki
- 2012 Markku Lehmus “Essays on the macroeconomic effects of taxation”, Univ. of Turku
- 2008 Tuukka Saarimaa “Studies on owner-occupied housing, taxation and portfolio choice”, Univ. of Joensuu

Member of international peer evaluation committees of funding applications:

- 2016 The Research Council of Norway
- 2019 Netherlands Organization of Scientific Research

Member of editorial board:

- 2013– The Finnish Economic Journal (Kansantaloudellinen aikakauskirja)

Referee for scientific journals: American Economic Review, CESifo Economic Studies, Environmental and Resource Economics, European Review of Agricultural Economics, Finnish Economic Papers, International Economic Review, International Tax and Public Finance, Journal of the European Economic Association, Journal of Public Economics, The B.E. Journal of Macroeconomics, The B.E. Journal of Economic Analysis and Policy, Review of Economic Dynamics, Scandinavian Journal of Economics

Member of scientific committee:

- 2019, 2017, 2011 Annual Conference of European Association of Environmental and Resource Economists
- 2018, 2006 World Congress of Environmental and Resource Economists
- 2015 Annual Congress of the International Institute for Public Finance
- 2013 Nordic Workshop on Tax Policy and Public Economics

Member of local organizing committee:

- 2018 Annual Congress of the International Institute for Public Finance
- 2013 Nordic Workshop on Tax Policy and Public Economics

Other:

- 2020– Finnish Institute for Health and Welfare, Member of council
- 2019– Aalto University, Member of program committee for economics study programs
- 2019– Helsinki Graduate School of Economics, Member of working group on equality
- 2008–2009 Finnish Society for Economic Research, Chairperson of the executive committee
- 2007–2008 Helsinki Center of Economic Research (HECER), Board member
- 2007–2008 Finnish Society for Economic Research, Member of the executive committee
- 2001–2003 University of Helsinki, Member of faculty council of the faculty of social sciences