

CURRICULUM VITAE

Eerola, Essi Helena

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VATT Institute for Economic Research
Arkadiankatu 7
00101 Helsinki
FINLAND

Born: 1972 in Hauho
Gender: Female
Citizenship: Finnish
Family: Married, two children

E-mail: [essi.eerola\(at\)vatt.fi](mailto:essi.eerola@vatt.fi)

Home page: <https://sites.google.com/site/eheerola/>

Education and degrees awarded

Adjunct Professor (Docent) in Economics, University of Helsinki (9/2007)

DSocSc, Department of Economics, Univ. of Helsinki (5/2003)

LicSocSc, Department of Economics, Univ. of Helsinki (10/1999)

MSocSc, Department of Economics, Univ. of Helsinki (5/1997)

Current position

Research Director, VATT Institute for Economic Research (9/2016–)

Previous work experience

Advisor, Monetary Policy and Research Department, Bank of Finland (5/2015–8/2016)

Principal Economist, VATT Institute for Economic Research (11/2008–4/2015)

Professor (fixed term), Department of Economics, University of Helsinki (8/2008–10/2008)

University lecturer, Department of Economics, University of Helsinki (1/2007–7/2008)

Post-doctoral fellow, University of Helsinki (1/2003–12/2006)

Graduate student, FDPE, Department of Economics, University of Helsinki (1/1998–12/2002)

Researcher, Game and Fisheries Research, Helsinki (5/1997–12/1997)

Employée de Bureau, Enso France, Paris (6/1996–9/1996)

Stagiaire, Copap, Paris (6/1995–7/1995)

Research visits

Visiting Scholar, CESifo, Munich (2/2016)

Visiting researcher, Research Department, Bank of Finland (1/2005 – 6/2005)

Asla-Fulbright fellow, Department of Economics, Princeton University, USA (8/1999 – 6/2000)

Research interests

Public economics, housing and urban economics

Peer-reviewed scientific articles

Eerola, E. and N. Määttänen (2018): Borrowing constraints and housing market liquidity, *Review of Economic Dynamics* 27, 184–204.

Eerola, E. and T. Saarimaa (2018): Delivering Affordable Housing and Neighborhood Quality: A Comparison of Place- and Tenant-Based Programs, *Journal of Housing Economics* 42, 44–54.

Eerola, E. (2017): Macroprudential measures in the housing markets: A note on the empirical literature, *The Journal of Risk Finance* 18(3), 326–335.

Eerola, E. and T. Lyytikäinen (2015): On the role of public price information in housing markets, *Regional Science and Urban Economics* 53, 74–84.

Eerola, E. and N. Määttänen (2013): The optimal tax treatment of housing capital in the neoclassical growth model, *Journal of Public Economic Theory* 15(6), 912–938.

Eerola, E. and N. Määttänen (2012): Borrowing constraints and house price dynamics: the case of large shocks, *Studies in Nonlinear Dynamics & Econometrics* 16(3).

Eerola, E. and A. Huhtala (2008): Voting for environmental policy under income and preference heterogeneity, *American Journal of Agricultural Economics* 90(1), 256–266.

Eerola, E. and N. Määttänen (2006): On the Political Economy of Housing's Tax Status, *The B.E. Journal of Macroeconomics* 6(2) (Topics).

Eerola, E. (2006): International Trade Agreements, Environmental Policy, and Relocation of Production, *Resource and Energy Economics* 28(4), 333–350.

Eerola, E. (2004): Forest Conservation – Too Much or Too Little? A Political Economy Model, *Environmental and Resource Economics* 27(4), 391–407.

Eerola, E. and N. Määttänen (2004): Strategic Alliances, Joint Investment, and Market Structure, *International Journal of Industrial Organization* 22(2), 241–251.

Eerola, E. (2004): Environmental Tax Competition in the Presence of Multinational Firms, *International Tax and Public Finance* 11(3), 283–298.

Eerola, E., N. Määttänen and P. Poutvaara (2004): Citizens should vote on secession, *Topics in Economic Analysis and Policy* 4(1).

Selected other publications

Eerola, E., O. Harjunen, T. Lyytikäinen and T. Saarimaa (2018): Effects of Real Estate Transfer Taxes: Evidence from a Natural Experiment, *Publication series of the Government's analysis, assessment and research activities* 17/2018.

Eerola, E. and T. Lyytikäinen (2017): Housing allowance and rents: Evidence from a stepwise subsidy scheme, *SERC Discussion Papers* 220.

Eerola, E. and T. Saarimaa (2015): The Economics of Affordable Housing (with Tuukka Saarimaa), in Häkli, Vilkkö, Susiluoto (eds.): *Kaikki Kotona? Asumisen uudet tuulet*, Gaudeamus, (in Finnish).

Eerola, E. and T. Saarimaa (2013): Rental rate in social housing in Helsinki, *VATT Tutkimukset* 175 (in Finnish).

Eerola, E., T. Lyytikäinen and T. Saarimaa (2012): Housing markets and mobility (with Teemu Lyytikäinen and Tuukka Saarimaa) in (ed. Seppo Laakso, Heikki A. Loikkanen and Ilkka Susiluoto) *The Economy of Metropolitan Areas – Perspectives to Topical Issues in Urban Economics*, Helsingin kaupungin tietokeskus, (in Finnish).

Teaching experience

Political economics, 2015, 2013, 2011, Masters level (in English), Univ. of Helsinki

Public economics, 2014, Bachelor level (in Finnish), Univ. of Helsinki

Housing economics, 2013, Masters level (in Finnish), Aalto Univ.

Game theory, 2008, Masters level (in English), Univ. of Helsinki

Thesis seminar, 2008, 2007, Bachelor level (in Finnish), Univ. of Helsinki

Principles in microeconomics, 2008, 2007, Bachelor level (in Finnish), Univ. of Helsinki

Public economics, 2005, Masters level (in Finnish), Univ. of Helsinki

Essay seminar, 2004, Bachelor level (in Finnish), Univ. of Helsinki

Professional activities

Supervised doctoral students:

2013 Pauli Lappi: “Emissions trading under market imperfections”, Univ. of Helsinki

2009 Jenni Pääkkönen: “Essays on Illegal Activities, Institutions and Economic Growth”, Univ. of Helsinki

Pre-examinations of doctoral dissertation:

2016 Mauri Kotamäki “Essays on Social Insurance and Taxation – Why Incentives and Institutions Matter?”, Univ. of Turku

2015 Jenni Jaakkola “Essays on the decision-making in representative democracy”, Univ. of Turku

2014 Juha Itkonen “Essays on the economics of climate change and networks”, Univ. of Helsinki

2012 Markku Lehmus “Essays on the macroeconomic effects of taxation”, Univ. of Turku

2008 Tuukka Saarimaa “Studies on owner-occupied housing, taxation and portfolio choice”, Univ. of Joensuu

Examination of licentiate thesis:

2010 Tallamaria Maunu “The distribution of pension wealth and the accuracy of individual perceptions in Finland”, Univ. of Helsinki

Member of international peer evaluation committees of funding applications:

- 2016 The Research Council of Norway
2019 Netherlands Organization of Scientific Research

Member of editorial board:

- 2013– The Finnish Economic Journal (Kansantaloudellinen aikakauskirja)

Referee for scientific journals: American Economic Review, CESifo Economic Studies, Environmental and Resource Economics, European Review of Agricultural Economics, Finnish Economic Papers, International Economic Review, International Tax and Public Finance, Journal of the European Economic Association, Journal of Public Economics, The B.E. Journal of Macroeconomics, The B.E. Journal of Economic Analysis and Policy, Scandinavian Journal of Economics

Member of scientific committee:

- 2019, 2017, 2011 Annual Conference of European Association of Environmental and Resource Economists
2018, 2006 World Congress of Environmental and Resource Economists
2015 Annual Congress of the International Institute for Public Finance
2013 Nordic Workshop on Tax Policy and Public Economics

Member of local organizing committee:

- 2018 Annual Congress of the International Institute for Public Finance
2013 Nordic Workshop on Tax Policy and Public Economics

Other:

- 2008–2009 Chairperson of the executive committee of the Finnish Society for Economic Research
2007–2008 Board member, Helsinki Center of Economic Research (HECER)
2007–2008 Member of the executive committee of the Finnish Society for Economic Research
2001–2003 Member of faculty council of the faculty of social sciences, Univ. of Helsinki